ANNUAL REPORT

2025 – 26

46TH ANNUAL GENERAL MEETING

INLAND PRINTERS LIMITED

CORPORATE INFORMATON

BOARD OF DIRECTORS AND KMP

KISHOR KRUSHNA SORAP	**Whole-time Director**
BHAVESH RAMANLAL PATEL	**Director**
KRISHANA SHARMA	**Company Secretary**
ANURAG SATISH TIWARI	**Independent Director**
ANJU ASHOK TIWARI	**Independent Director**
KAUSHIK RATANSHI BHADRA	**Director** **(Appointment w.e.f. 03rd April, 2025)**

AUDITORS

Statutory Auditors
M/s. YRKDAJ and Associates LLP
612, Rajhans Helix 3, L. B. S. Road, Ghatkopar-West, Mumbai – 400086, Maharashtra, India
Email id: cateam@yrkdaj.com

Internal Auditors
M/s. Harshil Shah & Company
113, Dimple Aracade, Thakur Complex, Kandivali East, Mumbai – 400 101
Email id: harshil@caharshilshah.com

Secretarial Auditors
M/s. Yatin Sangani & Associates
74 Kishorbhuvan 3rd Floor, C P Tank, V P Road Maharashtra, Mumbai – 400004.
Email id: yatinysangani@gmail.com

REGISTERED OFFICE

Gr Floor, Shop No 8, CTS No 654 PT 676 677 649 C, Babhai Naka, L T Road, Near Laxmi Chhaya Bldg, Borivali (W), Mumbai - 400092
Email Id: inlandprintersltd@gmail.com | Tel No. 9987773105
Website: www.inlandprinters.in

REGISTRAR & SHARE TRANSFER AGENTS

M/s. Satellite Corporate Services Pvt Ltd (w.e.f 26th March, 2022)
Office no. A/106-107, Dattani Plaza, East West Compound, Andheri - Kurla Rd,
Safed Pul, Saki Naka, Mumbai, Maharashtra 400072
service@satellitecorporate.com

ANNUAL GENERAL MEETING

Date: Thursday 5th November, 2026
Time: 11:30 A.M.
Deemed Venue: Gr Floor, Shop No 8, CTS No 654 PT 676 677 649 C, Babhai Naka, L T Road, Near Laxmi Chhaya Bldg, Borivali (W), Mumbai - 400092

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INLAND PRINTERS LIMITED

Reg. Off.: Ground Floor, Shop No 8, CTS No 654 PT 676 677 649 C, Babhai Naka, L T Road,Near Laxmi Chhaya Building, Borivali West, Mumbai - 400092 Maharashtra, India.
Tel.: (022)-40482500 **Email:** inlandprintersltd@gmail.com
CIN: L99999MH1978PLC020739 **Website:** www.inlandprinters.in

NOTICE

NOTICE IS HEREBY GIVEN THAT THE FORTY SIXTH (46TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF INLAND PRINTERS LIMITED WILL BE HELD ON THURSDAY 5TH NOVEMBER, 2026 AT 11:30 A.M. THROUGH VIDEO CONFERENCING/ OTHER AUDIO VISUAL TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements for the year ended March 31, 2026 including the Report of the Directors and Auditors thereon.

2. To appoint a director in place of Mr. Kaushik Ratanshi Bhadra (DIN: 11029006) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. To consider and approve the re-appointment of Mr Kishor Sorap (DIN: 01835605) as the Whole-time Director designated as Executive Director of the Company for a period of Three (3) years with effect from August 12, 2026, to August 11, 2029, and in this regard, pass the following resolution as a **Special Resolution:**

   "RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder, Regulation 17 and other applicable provisions of the Listing Regulations (including any statutory modification(s) or amendment(s) thereto or reenactment(s) thereof for the time being in force), and pursuant to the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors at their respective meetings held on August 10, 2026, approval of the members of the Company be and is hereby accorded

   for the reappointment of Mr. Kishor Sorap as the Whole-time Director designated as Executive Director on the board of the Company and in respect of whom the Company has received a Notice in writing under Section 160 of the Companies Act, 2013, proposing his candidature for re-appointment to the office of Executive Director for a further period of Three (3) years with effect from August 12, 2026, to August 11, 2031, subject to the following terms and conditions:

   a. Period of Appointment:

   The appointment is valid for a period of Three (3) years commencing from August 12, 2026 to August 11, 2029.

   b. Remuneration:

   The Director shall be eligible for a remuneration of INR 100,000/- per month

   RESOLVED FURTHER THAT in the event of absence or inadequacy of profits in any of the

financial year, the company shall pay remuneration by way of salary including perquisites and allowances as specified under Section 197 and Section II of Part II of Schedule V of Companies Act, 2013 or in accordance with any statutory modification(s) thereof.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the re-appointment and / or remuneration based on the recommendation of the Nomination and Remuneration Committee, subject to the limit as specified under Section 197 read with Schedule V of the Act and rules made thereunder or any statutory modification(s) or re-enactment(s) thereof.

Registered Office:
Gr Floor, Shop No 8, CTS No 654 PT 676 677 649 C,
Babhai Naka, L T Road, Near Laxmi Chhaya Bldg,
Borivali (W), Mumbai - 400092

Place: Mumbai
Date: 07/10/2026

By Order of the Board of Directors
for Inland Printers Limited

Sd/-

……
Krishana Sharma
Company Secretary & Compliance Officer
ACS No.: 40185

NOTES:

1. The Ministry of Corporate Affairs ("MCA"), vide its General Circular No. 03/2025 dated 22nd September 2025 read with circular nos. 14/2020 dated 8th April 2020, 17/2020 dated 13th April 2020 and 20/2020 dated 5th May 2020 and Securities Exchange Board of India ("SEBI") vide its circular no. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October 2024 read with SEBI Master Circular SEBI/ HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 issued in this regard, (collectively referred to as "Relevant Circulars"), have permitted convening the General Meeting through VC or OAVM without physical presence of the Members. In accordance with the Relevant Circulars, applicable provisions of the Act. The procedure for participating in the meeting through VC / OAVM is explained at Note No. 22 below and is also available on the website of the Company at www.inlandprinters.in

2. In compliance with the applicable provisions of the Companies Act, 2013 (the Act), the SEBI (LODR) Regulations and the MCA Circulars, the 46th AGM of the Company is being held through VC/ OAVM on THURSDAY 5TH NOVEMBER, 2026 (IST). The deemed venue of the proceedings of the 46th AGM shall be the Registered Office of the Company at Ground Floor, Shop No 8, CTS No 654 PT 676 677 649 C, Babhai Naka, L T Road, Near Laxmi Chhaya Building, Borivali West, Mumbai - 400092, Maharashtra, India.

3. **SINCE THIS AGM IS BEING HELD THROUGH VC / OAVM, THE FACILITY FOR APPOINTMENT OF PROXY BY THE MEMBERS IS NOT AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM AND ATTENDANCE SLIP INCLUDING ROUTE MAP ARE NOT ANNEXED TO THIS NOTICE.**

4. Institutional Investors and Corporate Shareholders (i.e Other than Individual, HUF, NRI, etc.) who is intending to vote through remote E-Voting and venue voting are requested to send a certified copy (in PDF format) of the Board Resolution authorizing its representatives to vote at the AGM, pursuant to Section 113 of the Companies Act, 2013 to the Company at inlandprintersltd@gmail.com and to CDSL at www.evotingindia.com.

5. **Book Closure:**

   The Register of Members and Share Transfer Books of the Company will remain closed from 3rd November, 2026 to 5th November, 2026 (both days inclusive).

6. In accordance with, the General Circular No. 02/2021 dated 13th January 2021 and General Circular No. 02/2022 dated 05th May, 2022 and Circular dated May 13, 2022, and subsequent circulars issued in this regard, the latest being 09/2024 dated September 19, 2024 in relation to "Clarification on holding of AGM through VC/OAVM, collectively referred toas "MCA Circulars"), the AGM of the Company this year as well is being conducted through VCOAVM, and does not require physical presence of members at a common venue. The Securities and Exchange Board of India (the "SEBI") vide its circular SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January, 2023 issued by SEBI, owing to the difficulties involved in dispatching of physical copies of the financial statements (including Report of Board of Directors, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent by electronic mode to all the Members whose e-mail address are registered with the Company or the Depository Participant(s) and sent hard copy of Notice and Annual Report to the members who request for the same.

7. In line with the Ministry of Corporate Affairs (MCA) Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.inlandprinters.in. The Notice can also be accessed from the websites of BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e., www.evotingindia.com.

8. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the R & T Agent at service@satellitecorporate.com along with the copy of the signed request letter mentioning the name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (e.g.: Driving License, Election Identity Card, Passport) in support of the address of the Member. Members holding shares in dematerialized mode are requested to register/ update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to the R & T Agent at service@satellitecorporate.com

9. **Updation of PAN and Other details:**

   SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dated March 16, 2023, mandated furnishing of PAN, KYC details (i.e. Postal Address with Pin Code, mobile number, bank account details) and Nomination by holders of physical securities through Form ISR-1, Form ISR-2, Form ISR-3, Form SH-13 and Form SH-14 (as applicable). Moreover, shareholders are encouraged to register their e-mail IDs to avail online services. The said forms are available on the website of the RTA at https://satellitecorporate.com/KYC.zip.

   In terms of above Circular, folios of physical shareholders wherein any one of the said details such as PAN, KYC details and nomination are not available, shall be frozen with effect from October 1,

2023 and such physical shareholders will not be eligible to lodge grievances or avail service requests from the RTA of the Company and will not be eligible for receipt of dividend in physical mode until the said details are furnished. Further, Shareholders holding shares in physical mode are requested to ensure that their PAN is linked to Aadhaar by June 30, 2023 or any other date as specified by the Central Board of Direct Taxes to avoid freezing of folio.

Further, as per the above SEBI circular, the frozen folios shall be referred by RTA/ Company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and Prevention of Money Laundering Act, 2002, after December 31, 2025.

Accordingly, the RTA has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination. In view of the above, Members holding shares of the Company in physical form are requested to go through the requirements available on the website of the RTA at https://satellitecorporate.com/KYC.zip to furnish the requisite details.

10. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended, all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to get inherent benefits of dematerialization, Members holding shares of the Company in physical form, are requested to kindly get their shares converted into dematerialized form. Members can contact Company's RTA at service@satellitecorporate.com for assistance in this regard.

11. Pursuant to the provision of Section 72 of the Companies Act, the facility for making nomination is available for the Members in respect of shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said Form can be downloaded from the RTA's website www.satellitecorporate.com. Members holding shares in physical form may submit the same to Satellite Corporate Services Private Limited ("RTA") quoting their folio no. Members holding shares in dematerialized form may submit the same to their respective depository participant.

12. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/ OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

13. The attendance of the Members attending the AGM through VC/ OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

14. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the relevant MCA Circulars, the Company is providing facility of remote e- voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL

15. All the documents referred to in the accompanying Notice and Explanatory Statements, shall be available for inspection without any fee through electronic mode, the request be sent to inlandprintersltd@gmail.com

16. The Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Companies Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Companies Act shall be available for inspection by the members electronically upto the date of 46th AGM, the request be sent to inlandprintersltd@gmail.com

17. Shareholders who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending email to inlandprintersltd@gmail.com between 9.00 a.m. on 2nd November, 2026 till 5.00 p.m. on 4th November, 2026, mentioning their name, Demat account number/ folio number, email id, mobile number at inlandprintersltd@gmail.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries, mentioning their name, demat account number/ folio number, e-mail id and mobile number, to inlandprintersltd@gmail.com. These queries will be suitably replied by the Company.

18. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ ask questions during the meeting.

19. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

20. Mr. Sanjay Shringarpure, partner of M/s PRS Associates, Practicing Company Secretaries has been appointed as the Scrutinizer for providing facility to the Members of the Company to scrutinize the remote e-voting process and voting through E-voting at the 46th AGM in a fair and transparent manner.

21. The Scrutinizer shall, immediately after the conclusion of voting at the 46th AGM, unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 48 hours of conclusion of the 46th AGM, a consolidated Scrutinizer's Report of the total votes cast in favor or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at www.inlandprinters.in and on the website of CDSL at www.evotingindia.com. The result will also be displayed on the Notice Board of the Company at its Registered Office. The Company shall simultaneously forward the results to BSE Limited at www.bseindia.com, where the shares of the Company are listed. The resolutions, if passed by requisite majority, shall be deemed to have been passed on the date of the 46th AGM i.e. November 5, 2026.

22. **THE INSTRUCTIONS TO THE SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/ OAVM ARE AS UNDER:**

(i) The Remote E-voting period begins on Monday, 2nd November, 2026 at 9:00 A.M (IST) and ends on Wednesday, 4th November, 2026 at 5:00 P.M (IST). During this period the shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 29th October, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in D-mat mode** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in De-mat mode with **CDSL**	1. Users of who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi./Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing De-mat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the De-mat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholder (holding securities in de-mat mode) with **NSDL**	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re- directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit de-mat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e- Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding securities in de-mat mode) login through their **Depository Participants**	You can also login using the login credentials of your de-mat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/ CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in de-mat mode for any technicalissues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in De-mat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in De-mat mode with **NSDL**	Members facing any technical issue in login can contactNSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in de-mat mode.

Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders & physical shareholders.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
a. For CDSL: 16-digit beneficiary ID,
b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in de-mat form and had logged on to www.evotingindia.com. and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

	For Shareholders holding shares in De-mat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both de-mat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.

Dividend Bank Details OR Date Of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your de-mat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field

(ii) After entering these details appropriately, click on "SUBMIT" tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in de-mat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the de-mat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVSN for the relevant Inland Printers Limited on which you choose to vote.

(vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xi) If a de-mat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; inlandprintersltd@gmail.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.

3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/ Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votescast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For De-mat shareholders, please provide De-mat account details (CDSL-16 digit beneficiary ID or

NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self- attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to **Company/RTA email id.**

3. For Individual De-mat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System,you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed toMr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll freeno. 1800 22 55 33.

Other Instructions

i) The voting rights of shareholders (for voting through remote e-Voting before the AGM and remote e-Voting during the AGM) shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date, which is 29th October, 2026 . A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

ii) Any person who is not a member as on the cut-off- date should treat this Notice for information only.

iii) The e-voting period commences on Monday, 2nd November, 2026 at 9.00 a.m. (IST) and ends Wednesday, 4th November, 2026 at 5.00 p.m. (IST) During this period, shareholders of the Company, holding shares in physical form or in dematerialized form, as on the cut-off date, i.e. 29th October, 2026 , may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter and re-opened during the AGM for the Members who are present through VC or OAVM and have not cast their vote. Only those Members, who will be present in the AGM through VC or OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system during the

AGM.

iv) Members who are registered with CDSL for e-voting can use their existing user Id and password for casting their votes.

v) The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC or OAVM but shall not be entitled to cast their vote again.

vi) Any person, who acquires shares of the Company and becomes a Member of the Company after dispatch of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at www.evotingindia.com However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/ her existing User ID and password for casting the vote.

vii) Mr. Sanjay B. Shringarpure, Practicing Company Secretary (Membership No. FCS 2857 & CP No. 6107) has been appointed as the Scrutinizer by the Board for providing facility to the Members of the Company to scrutinize remote e-Voting process before the AGM as well as remote e-Voting during the AGM in a fair and transparent manner.

viii) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting, by use of remote e-voting system for all those Members who are present during the AGM through VC/OAVM but have not cast their votes by availing the remote e-Voting facility.

ix) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, and who will acknowledge the receipt of the same declare the result of the voting forthwith.

x) The results will be declared within 48 hours of conclusion of the Annual General Meeting. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.inlandprinters.in and on the website of CDSL: www.evotingindia.com immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited ("BSE") at www.bseindia.com, where the shares of the Company are listed.

xi) Subject to receipt of requisite number of votes in the favour of the resolutions, the resolutions shall be deemed to be passed on the date of AGM i.e. Thursday, 5th November, 2026

xii) All documents referred to in the accompanying Notice of the AGM and the Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available electronically for inspection by the members during the AGM upon log-in to CDSL e-Voting system at https://www.evotingindia.com

xiii) Since the AGM will be held through VC or OAVM, the Route Map is not annexed in this Notice.

Registered Office:
Gr Floor, Shop No 8, CTS No 654 PT 676 677 649 C,
Babhai Naka, L T Road, Near Laxmi Chhaya Bldg,
Borivali (W), Mumbai - 400092

Place: Mumbai
Date: 07/10/2026

By Order of the Board of Directors
For Inland Printers Limited

Sd/-

……
Krishana Sharma
Company Secretary & Compliance Officer
ACS No.: 40185

ANNEXURE TO THE NOTICE

Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013

Item No. 3:

The Board of Directors in their meeting held on 10th August, 2026, pursuant to the recommendation of the Nomination and Remuneration Committee, have approved for the re-appointment of Mr. Kishor Sorap (DIN: 01835605) as the Whole-time Director for a further period of Three (3) years with effect from August 12, 2026, till August 11, 2029 subject to the shareholders' approval in the general meeting and on such terms and conditions as more particularly prescribed in the resolution.

Further, the Board is of the opinion that the above remuneration being paid / payable to Mr. Kishor Sorap as Whole Time Director of the Company, is commensurate with his duties and responsibilities. The Board considers that his association as Whole Time Director will be beneficial to and in the interest of the Company.

In terms of the Articles of Association, read with Section 152 of the Companies Act, 2013, Mr. Kaushik Ratanshi Bhadra (DIN: 11029006) retires by rotation and being eligible, offers himself for reappointment. The Board of Directors recommends his reappointment

Additional details of Mr. **Kishor Sorap and Mr. Kaushik Bhadra as** required pursuant to the Companies Act, 2013 (hereinafter referred to as 'the Act') and the Secretarial Standard-2 issued by the Institute of Company Secretaries of India are provided in the table annexed to this Notice.

Save and except Mr. Kishor Sorap and Mr. Kaushik Bhadra to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the resolution set out at Item Nos. 2 & 3 of the Notice.

STATEMENT ANNEXED TO THIS NOTICE

BRIEF DETAILS OF DIRECTORS TO BE APPOINTED/RE-APPOINTMENT AT THE 46TH ANNUAL GENERAL MEETING [PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

1. MR. KAUSHIK RATANSHI BHADRA

Name of the Director	**Mr. Kaushik Ratanshi Bhadra**
DIN	11029006
Date of Birth	06/08/2002
Age	24 years
Date of Appointment	03/04/2025
Relationship with Directors and KMP	None
Expertise in specific functional area	**Companies Act, Secretarial Compliances and Business Laws**
Qualification (s)	**Bachelor of Commerce**

Board Membership of other listed companies as on March 31, 2025	Nil
Membership/ Chairmanship of other Public Companies (includes only Audit Committee and Stakeholder Relationship Committee)	Nil
Number of Equity Shares held in the Company as at March 31, 2026	Nil
Relationship with the Promoters and Board if any	Nil
Reason for change	Re-appointment
No. of meetings of the board attended during the year	10

2. KISHORE SORAP

Name of the Director	**Mr Kishor Krushna Sorap**
DIN	08194840
Date of Birth	04/04/ 1985
Age	41 Years
Date of Appointment	10/08/2026
Relationship with Directors and KMP	None
Expertise in specific functional area	Companies Act, Secretarial Compliances and Business Laws
Qualification (s)	Bachelor of Arts (BA)
Board Membership of other listed companies as on March 31, 2025	Nil
Membership/ Chairmanship of other Public Companies (includes only Audit Committee and Stakeholder Relationship Committee)	Nil
Number of Equity Shares held in the Company as at March 31, 2026	Nil
Relationship with the Promoters and Board if any	Nil
Reason for change	Re-appointment
No. of meetings of the board attended during the year	10

DIRECTORS' REPORT TO THE SHAREHOLDERS

To,
The Members,

Your Directors present their 46th Annual Report along with the Audited statements of Account for the year ended March 31, 2026.

1. FINANCIAL RESULTS

The financial results are briefly indicated below:

(In lakh)

PARTICULARS	YEAR ENDED	
	March 31, 2026	March 31, 2025
Total Income	1.67	24.13
Total Expenditure	38.25	39.10
Profit/(Loss) after Taxation	**(36.62)**	**(15.03)**
Profit/(Loss) Brought Forward	**(36.62)**	**(15.03)**
Balance carried to Balance Sheet	**(36.62)**	**(15.03)**

2. REVIEW OF OPERATIONS

The Company has incurred a Loss of Rs. 36,61,542/- during the year as compared to the Loss of previous year of Rs. 15,02,878/-

3. OPERATIONS AND FUTURE PLANS:

The Company during the year under review could not conduct any major business activity due to the financial constraints. The Company is in the process of identifying the project which would benefit the company and shareholders at large.

MATERIAL EVENT DURING THE YEAR

- AMALGAMATION

Your Board of Directors wish to inform you that the by the National Company Law Tribunal, Mumbai Bench ("NCLT") vide order dated 28th September, 2026 has sanctioned Scheme of Amalgamation of Parthiv Corporate Advisory Private Limited (Transferor Company) with Inland Printers Limited (Transferee Company) and their respective Shareholders under Section 230 to 232 of the Companies Act, 2013 and the Rules made thereunder. The Transferor Company shall stand dissolved without winding-up upon filing of certified copy of NCLT Order dated 28th September, 2026 in form INC- 28 with the Registrar of Companies, Maharashtra, Mumbai. The Appointed date fixed for the said Scheme of Amalgamation is 1st January, 2023.

However, the Board of Directors of the Company have decided to give effect to the Scheme in the next financial year that is 2026-27 as the order was received in the fag end of September, 2026. Hence the current year financial statements have been prepared on standalone basis without merging the financials of Parthiv Corporate Advisory Private Limited, Transferor Company.

4. CHANGES IN THE NATURE OF BUSINESS, IF ANY:

There have been no material changes in the nature of business during the period under review.

5. DIVIDEND

In view of the Accumulated Loss as stated above, the Board of Directors regrets its inability to recommended payment of any dividend for the year under review.

6. DEPOSITS

The company has not accepted any deposits from the Public within the purview of provisions of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review and no amount of principal or interest on fixed deposit was outstanding as on the Balance sheet date.

7. DIRECTORS

Director retire by rotation:

In terms of the provisions of the Companies Act, 2013 ('the Act'), Mr. Kaushik Ratanshi Bhadra, Non-Executive Director of the Company, retires by rotation and being eligible, offers himself for re-appointment at the ensuing Annual General Meeting.

Change in the Board during the year:

There has been no change in the composition of the Board of Directors of the Company during the financial year 2025-26 and after the close of the Financial Year 2025-26 and up to the date of this Report.

8. KEY MANAGERIAL PERSONNEL:

Sr. No.	Name of the KMP	Designation
1	Mr. Kishor Krushna Sorap	Whole-time Director
2	Bhavesh Ramanlal Patel	Chief Financial Officer & Director
3	Krishana Sharma	Company Secretary

During the Period under review and till the date of Signing of this report, there has been no change in KMP.

9. REMUNERATION TO DIRECTORS:

Details pertaining to the remuneration of the Directors as required under Schedule V to the Companies Act, 2013 have been provided in the Corporate Governance Report forming part of this Annual Report.

10. RATIO OF REMUNERATION OF EACH DIRECTOR TO THE MEDIAN EMPLOYEES:

The information / details pertaining to remuneration to be disclosed by listed companies in terms of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the

Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 have been provided in an annexure which forms part of the Directors' Report.

11. NOMINATION AND REMUNERATION POLICY:

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The policy is in compliance with the provisions of sub-section (3) of Section 178 of the Companies Act, 2013 and is available on the Company's website at www.inlandprinters.in

12. DECLARATION BY INDEPENDENT DIRECTORS:

Pursuant to Section 149(7) of the Act, Regulation 16(1)(b) and Regulation 25(8) of the Listing Regulations, the Independent Directors have provided a declaration to the Board of Directors that they meet the criteria of Independence as prescribed in the Act and the Listing Regulations, and are not aware of any situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge duties as an Independent Director with an objective independent judgement and without any external influence. Further, veracity of the above declarations has been assessed by the Board, in accordance with Regulation 25(9) of the Listing Regulations.

The Board is of the opinion that the Independent Directors hold highest standards of integrity and possess the relevant proficiency, expertise and experience to qualify and continue as Independent Directors of the Company and are Independent from the Management of the Company.

Further, in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, as amended by Ministry of Corporate Affairs ('MCA'), all the Independent Directors have confirmed that they have registered themselves with databank maintained by The Indian Institute of Corporate Affairs ('IICA'). These declarations/confirmations have been placed before the Board.

13. DISCLOSURE OF FRAUDS REPORTED UNDER SECTION 143 OF COMPANIES ACT, 2013:

During the year under review, the Directors of the Company do not observe any contract, arrangement and transaction which could result in a fraud; the director hereby ensures that the Company has not been encountered with any fraud or fraudulent activity during the financial year 2025-2026.

14. COMMITTEES OF BOARD:

As on 31st March, 2026, the Company has following Statutory Committees:

a. Audit Committee
b. Nomination and Remuneration Committee
c. Stakeholder Relationship Committee
d. Independent Directors Committee

The Board decides the terms of reference for these companies. The details as to the composition, terms of reference, number of meetings and related attendance, etc. of these Committees are provided in detail, in the Corporate Governance Report which forms a part of this Annual Report.

15. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS AND COMMITTEES:

The Board meets at regular intervals to discuss and decide on the Company's policies and strategy apart from other Board matters.

The notice of Board Meeting is given well in advance to all the Directors. The Agenda of the Board/ Committee meetings is generally circulated at least a week prior to the date of the meeting.

During the Financial Year 2025-26, Ten (10) Board Meetings and Five (5) Audit committee meetings were convened and held. Details of each such other committee meetings are given in the Corporate Governance Report which forms a part of this Annual Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Resolution by Circular

Apart from various meetings, the Board also considered and approved certain matters by circular resolutions, which were ratified at the next meeting of the Board as required in terms of the Act.

Independent Directors' Meeting

In accordance with the provisions of Listing Regulation and Companies Act, the Independent Directors of your Company met once during the financial year, on July 28, 2026 without the attendance of Non-Independent Directors and members of the management. The Independent Directors reviewed the performance of the Non-Independent Directors, CFO, CEO, Committees and the Board as a whole along with the performance of the Chairman of your Company, taking into account assessment of the quality, quantity and timeliness of flow of information between the Company management & the Board and free flow of discussion on any matter that is necessary for the Board to effectively and reasonably perform their duties.

Relationship between Directors

None of the Directors on the Board are related to each other.

16. PERFORMANCE EVALUATION OF BOARD, COMMITTEES & DIRECTORS:

Pursuant to the provisions of the Act and the Listing Regulations, the Board has carried out an annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Committees

The performance of Board, Committees and Individual Directors was evaluated on the basis of criteria such as:

- Evaluation of the Board was based on criteria such as composition and role of the Board, Board communication and relationships, functioning of Board Committees, review of performance of Executive Directors, succession planning, strategic planning, etc.

- Evaluation of Committees was based on criteria such as adequate independence of each Committee, frequency of meetings and time allocated for discussions at meetings, functioning of Board Committees and effectiveness of its advice/recommendation to the Board, etc.

- Evaluation of Directors was based on criteria such as participation and contribution in Board and Committee meetings, representation of shareholder interest and enhancing shareholder value, experience, and expertise to provide feedback and guidance to top management on business strategy, governance, risk and understanding of the organization's strategy, etc.

- Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India on January 5, 2017

17. MANAGEMENT DISCUSSION AND ANALYSIS

A Management Discussion and Analysis on the business and operations of the Company forming part of this report is given as a separate section of the annual report.

18. DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors hereby confirms:

That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures made from the same:

a) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that period.

b) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

c) That the Directors have prepared the Annual accounts on a going concern basis.

d) The directors have laid down Internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

e) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

19. COST AUDITOR:

The provisions of Cost Audit as prescribed under section 148 of the Act, are not applicable to the Company.

20. AUDITORS

Statutory Auditors:

M/s YRKDAJ and Associates LLP., Chartered Accountants Mumbai having Firm Registration Number (FRN: 1050477W) were appointed as statutory auditors of the Company At the AGM Held on 25th September, 2024 and shall hold office till the conclusion of the 49thAGM of the Company.

Secretarial Audit:

In accordance with the recent amendments to the Listing Regulations, the Board has recommended to the members for their approval, appointment of M/s Yatin Sangani and Associates, Practising Company Secretary, as the Secretarial Auditor of the Company, for a term of 5 (five) consecutive financial years commencing from the financial year 2025-26 to the financial year 2029-30.

21. AUDITORS' REPORT:

Since notes to account are self-explanatory, no further explanation is given by the Board as such except the fact that the Board has prepared the accounts on the basis of 'going concern' basis. This has been done in view of the plans of the Board which envisage the revival of business in the Company.

The Auditor's Report does not contain any qualification, reservation or adverse remark on the financial statements for the year ended 31st March, 2026. However, the Annexure A of the Independent Audit Report contains the remark in respect of pending statutory dues:

Undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess have been regularly deposited by the company with the appropriate authorities in all cases during the year, except Professional tax. The Board of Directors are taking necessary steps to register with Profession Tax authority and pay the outstanding dues.

Name of the Statute	Nature of the Dues	Amount (Rs.)
Maharashtra State Tax on Professions, Trades, Calling and Employment Act, 1975	Professional Tax - Employees	Rs. 20,500
Maharashtra State Tax on Professions, Trades, Calling and Employment Act, 1975	Professional Tax - Company	Rs. 15,000

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Full particulars of investments, loans, guarantees and securities covered under Section 186 of the Companies Act 2013 provided during the financial year under review has been furnished in Note 5 of the Notes to Accounts which forms part of the financials of the Company.

23. PARTICULARS OF EMPLOYEES:

There were no employees to whom the gratuity or any other retirement benefits were payable during the financial year 2025 -26, by the Company.

24. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There are no materially significant related party transactions made by the Company with the promoters, Directors or Key managerial personnel which may have a potential conflict of interest with the interest of the Company at large. Form AOC-2 as required under sub-section (3) of section 134 of the Companies Act, 2013 is enclosed vide **"Annexure B"**

25. SUBSIDIARIES, ASSOCIATE AND JOINT VENTURES:

The Company has no Subsidiaries, Associate or Joint Ventures, during the year under review.

26. PUBLIC RELATIONS:

Your Directors recognize and appreciate the sincere work, dedicated efforts and contribution of all the directors and stakeholders during the year.

27. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF):

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

28. TRANSFER TO RESERVES:

During the year under review, no amount has been transferred to the reserves pursuant to the provisions of section 134(3)(j) of the Act in view of the losses incurred by the Company.

29. ISSUE OF SHARES:

The Company during the year under review has not issued any Sweat equity shares or shares with differential rights or under Employee stock option scheme nor did it buy back any of its shares.

30. CORPORATE GOVERNANCE:

In terms of Clause 15(2)(a) of SEBI(LODR) Regulations, 2015, the compliance with the Corporate Governance provisions as specified in Regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 and para C, D and E of schedule V are not applicable to the Company.

31. EXTRACT OF ANNUAL RETURN:

Pursuant to Section 92 and 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the Annual Return as on March 31, 2026, is available on Company's website www.inlandprintersltd.com.

32. CASH FLOW STATEMENT:

In conformity with the Indian Accounting Standard - 7 issued by the Institute of Chartered Accountants of India and the provisions of Clause 32 of the Listing Agreement with the BSE Limited, the Cash Flow Statement for the year ended March 31, 2026 is annexed to the accounts.

33. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions of section 135(1) and 135(2) of the Act read with Rule 8 of Companies (CSR) Rules are not applicable to the Company as it is not falling under the criteria mentioned in the Act.

34. RISK MANAGEMENT POLICY

The Company follows a proactive risk management policy, aimed at protecting its assets and employees which at the same time ensuring growth and continuity of its business. Further, regular updates are made available to the Board at the Board meeting and in special cases on ad-hoc basis.

35. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated persons of the Company, as per SEBI (Prohibition of Insider Trading) Regulations, 2015.

36. MANAGERIAL REMUNERATION

Mr. Kishor Sorap, Whole Time Director of the Company has been paid remuneration as per the details given in the Corporate Governance Report.

37. Particulars of Employees Particulars of Employees

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the names of the top ten employees in terms of remuneration drawn and names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules, forms part of this Report.

Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 forms part of this Report.

Having regard to the provisions of the second proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. Any member interested in obtaining such information may address their email to inlandprinterslтdgmail.com

38. Conversation Of Energy, Technology Absorption & Foreign Exchange Earnings & Outgo

The information on the conservation of energy, technology absorption and foreign exchange earnings and outgo as stipulated under Section 134(3)(m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014, is stated hereunder:

Conservation of energy: -

(I)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the Company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipment's	Nil

Technology absorption: -

(I)	the effort made towards technology absorption	Nil
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Nil

(iii)	in case of imported technology (important during the last three years reckoned from the beginning of the financial year)		Nil
	(a)	the details of technology imported	–
	(b)	the year of import;	–
	(c)	whether the technology been fully absorbed	–
	(d)	if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	–
(iv)	the expenditure incurred on Research and Development		Nil

Foreign Exchange Earnings or outgo in foreign exchange during the FY2025-26:

There was neither any foreign exchange earning nor foreign exchange outgo during the FY2025-26.

39. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Chairman of the Audit Committee of the Board is the authority to whom reporting is made in this regard.

40. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established a Vigil Mechanism as per the provisions of section 177(9) of the Act.

41. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS / COURTS, IF ANY:

The Approval of the National Company Law Tribunal ("NCLT") is sought under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 to the Scheme of Amalgamation of Parthiv Corporate Advisory Private Limited (“Transferor Company”) with Inland Printers Limited (“Transferee Company) and their respective Shareholders ("Scheme").

42. MATERIAL EVENTS OCCURRING AFTER BALANCE SHEET DATE:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate and on the date of this report.

43. CONSTITUTION OF INTERNAL COMPLAINTS COMMITTEE:

Since the number of workers in the Company is less than 10, the Company has not constituted the Internal Complaint Committee as required under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

44. MATERNITY BENEFIT

The Company is committed to upholding the rights and welfare of its employees and ensures full compliance with the provisions of the Maternity Benefit Act, 1961. All eligible women employees are granted maternity benefits in accordance with the Act, including paid leave and other applicable entitlements.

The Company also promotes a supportive and inclusive work environment and is committed to implementing measures that facilitate work-life balance for women employees during and after maternity.

45. OTHERS:

- The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year: Not applicable

- The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: Not applicable.

46. GENERAL:

Your Directors state that during the year under review, there were no cases filed or reported pursuant to the sexual harassment of women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

47. LISTING WITH STOCK EXCHANGE:

The Company confirms that it has paid the Annual Listing Fees for the year 2025-2026 to the BSE where the Company's Shares are listed and traded.

48. SECRETARIAL STANDARDS ISSUED BY ICSI:

The Company is in compliance with all the applicable Secretarial Standards as specified by the Institute of Company Secretaries of India (ICSI).

49. INDIAN ACCOUNTING STANDARDS:

The Ministry of Corporate Affairs (MCA) on 16th February 2015, notified that Indian Accounting Standards (Ind AS) are applicable to certain classes of Companies from 1st April, 2016 with a transition date of April 1, 2015. Ind AS has replaced the previous Indian GAAP prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. Ind AS is applicable to the Company from 1st April, 2017.

50. RISKS AND CONCERNS:

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The main risks inter alia include strategic risk, operational risk, financial risk and compliances & legal risk.

51. DISCLAIMER:

Certain statement in the management discussion and analysis may be forward looking within the meaning of applicable securities laws and regulations and actual results may differ materially from those expressed or implied. Factors that would make differences to Company's operations include competition, price realization, changes in government policies and regulations, tax regimes, economic development and other incidental factors.

52. ACKNOWLDEGEMENTS:

Your Company and its Directors wish to sincerely thank all the service providers for their continuing support and co-operation.
Your Directors also sincerely thank the shareholders for the confidence reposed by them in the Company and for the continued support and co-operation extended by them.

For and on behalf of
Inland Printers Limited

Sd/-

Kishor Krushna Sorap
Whole Time Director
DIN.: 08194840

Sd/-

Bhavesh Ramanlal Patel
CFO & Director
DIN: 07144964

Date: 07/10/2026
Place: Mumbai

YATIN SANGANI & ASSOCIATES
Company Secretaries
Mob No. 9167102092 Email: yatinysangani@gmail.com
Peer Review Firm

FORM NO. MR.3
SECRETARIAL AUDIT REPORT
For the Financial Year Ended 31st March, 2026
[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
INLAND PRINTERS LIMITED
Ground Floor, Shop No 8,
CTS No 654 PT 676 677 649 C, Babhai Naka,
L T Road, Near Laxmi Chhaya Building,
Borivali West, Mumbai - 400092,
Maharashtra, India.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. INLAND PRINTERS LIMITED having CIN: L99999MH1978PLC020739** (hereinafter called the **"Company"**). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Auditor's Responsibility:

My responsibility is to express an opinion on compliance with the applicable laws and maintenance of records based on the audit. I have conducted the audit in accordance with the applicable Auditing Standards issued by the Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Based on my verification of Inland Printers Limited's books, papers, minute books, form and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial audit, , I hereby report that in my opinion, the Company has, during the audit period from 01st April 2025 to 31st March 2026 (the audit period‖) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent and in the manner reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March 2026 according to the provisions of:

i. The Companies Act, 2013 (**'the Act'**) and the rules made thereunder;

YATIN SANGANI & ASSOCIATES
Company Secretaries
Mob No. 9167102092 Email: yatinysangani@gmail.com
Peer Review Firm

ii. The Securities Contracts (Regulation) Act, 1956 (**'SCRA'**) and the rules made thereunder;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings. **(Not applicable to the Company during the audit period)**

v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**'SEBI Act')**:

a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
d) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the Audit period)**
e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the audit period)**;
f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the audit period)**;
g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the audit period)** and
i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not applicable to the Company during the audit period)**
j) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;

I further report that, as Identified and Confirmed by the Company, No law is specifically applicable to it during the audit period.

I have also examined compliance with the applicable clauses of the following:

a) Secretarial Standards issued by the Institute of Company Secretaries of India.
b) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(LODR)**

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Company Secretaries
Mob No. 9167102092 Email: yatinysangani@gmail.com
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During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above:

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Except in case of meetings convened at shorter notice, adequate notice is given to all directors to schedule the board meetings and agenda items were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out either unanimously or majority as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that the Company Petition filed by the Inland Printers Limited pursuant to section 230 to 232 of the Companies Act, 2013 for sanction of the Scheme of Amalgamation of Parthiv Corporate Advisory Private Limited ("Transferor Company") with Inland Printers Limited ("Transferee Company") is pending before the Hon'ble National Company Law Tribunal, Mumbai Bench for final hearing and disposal. The Appointed date is 1st January, 2023 as per the Scheme of Amalgamation.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

I further report that during the audit period, there were no instances of:

1) Public/Right/ debentures/ sweat equity.
2) Redemption/ buy-back of securities.
3) Foreign technical collaborations.

For Yatin Sangani & Associates,
Company Secretaries

Sd/-

Yatin Sangani
Firm U.I.N. – I2019MH2011200
Proprietor
COP: 22681

YATIN SANGANI & ASSOCIATES
Company Secretaries
Mob No. 9167102092 Email: yatinysangani@gmail.com
Peer Review Firm

Date: 26/05/2026
Place: Mumbai
ACS: 33246

UDIN: AO33246H000503848
Peer Review Firm No. - 3832/2023

This report is to be read with our letter of even date, which is annexed as 'Annexure - A' and forms an integral part of this report.

YATIN SANGANI & ASSOCIATES
Company Secretaries
Mob No. 9167102092 Email: yatinysangani@gmail.com
Peer Review Firm

'Annexure – A'

To,
The Members,
INLAND PRINTERS LIMITED
Ground Floor, Shop No 8,
CTS No 654 PT 676 677 649 C, Babhai Naka,
L T Road,Near Laxmi Chhaya Building,
Borivali West, Mumbai - 400092,
Maharashtra, India.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial and other records under applicable laws is the responsibility of the management of the Company. Our responsibility is to issue Secretarial Audit Report, based on the audit of the relevant records maintained and furnished to us by the Company, along with explanations where so required.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test check basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, we have obtained the management representation about the compliance of laws, rules and regulations and major events during the audit period and in few instances, procedural delay, not material, has been noticed in compliances of the provisions of the Companies Act, 2013.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of Management. Our examination was limited to the verification of procedures on test check basis for the purpose of issue of the Secretarial Audit Report.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

YATIN SANGANI & ASSOCIATES
Company Secretaries
Mob No. 9167102092 Email: yatinysangani@gmail.com
Peer Review Firm

For Yatin Sangani & Associates,
Company Secretaries

Sd/-

Yatin Sangani
Firm U.I.N. – I2019MH2011200
Proprietor
COP: 22681

Date: 28/05/2025
Place: Mumbai

ACS: 33246
UDIN: A033246G000464237
Peer Review Firm No. - 3832/2023

ANNEXURE-B
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/ arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's-length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis: Nil

2. Details of material contracts or arrangements or transactions at arm's length basis

Particulars	Particulars
(a) Name(s) of the related party and nature of relationship	Kishor Krushana Sorap
(b) Nature of contracts/ arrangements/ transactions	Managerial Remuneration
(c) Duration of the contracts/arrangements/transactions	Ongoing
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	9,75,000
(e) Date(s) of approval by the Board, if any	18/12/2025
(f) Amount paid as advances, if any	NA

For and on Behalf of
Inland Printers Limited

Sd/-

Kishor Krushna Sorap **Whole Time Director** **DIN.:** 08194840	**Bhavesh Ramanlal Patel** **CFO & Director** **DIN:** 07144964	**Krishana Sharma** **Company Secretary** **Mem No:** 40185

Date: 07/10/2026
Place: Mumbai

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013

The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-2026 ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-2026 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

Sr No	Particulars	Relevant details
1	The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year	**Name of Director:** Kishor Sorap (Whole Time Director) **Ratio to median remuneration:** 2.36
2	The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year	**Name of Director:** 1. Kishor Sorap (Whole Time Director), **Percentage increase in remuneration:** 23.08%
		Name of KMP: 1. Ms. Krishana Sharma (Company Secretary & Compliance Officer), no increase.
3	The percentage increase in the median remuneration of employees in the financial year	NA
4	The number of permanent employees on the rolls of Company	02
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration	**Average salary of all employees (other than KMPs):** Not Applicable
		Average salary of all KMPs: 100% **Justification:** The Average salary of KMP (Whole Time Director) has increased due to his performance, achievements, leadership & contribution to the Company.

For and on behalf of the Board Inland Printers Limited

Sd/-	Sd/-	Sd/-
Kishor Krushna Sorap **Whole Time Director** **DIN.:** 08194840	**Bhavesh Ramanlal Patel** **CFO & Director** **DIN:** 07144964	**Krishana Sharma** **Company Secretary** **Mem No:** 40185

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors have pleasure in presenting the Management Discussion and Analysis Report for the year ended March 31, 2026. This report is furnished in terms of Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Investors are cautioned that these discussions contain certain forward-looking statements that involve risks and uncertainties, including those inherent in the Company's growth and strategy. The Company undertakes no obligation to publicly update or revise any of the opinions or forward-looking statements expressed in this report consequent to new information, developments, events or otherwise.

The Management is presenting herein the overview, opportunities and threats, initiatives taken by the Company, and its overall strategy and outlook for the future. This outlook is based on Management's own assessment and may vary due to future economic and other developments.

ECONOMIC OVERVIEW

The print industry continues to operate in a changing environment shaped by the wider shift towards digital media and “web-to-print” models. Customers increasingly expect faster turnaround, customisation and integration with digital ordering and design tools, and industry players that adapt their offerings accordingly are best placed to capture the opportunities this shift creates.

At the same time, traditional segments such as newspapers, magazines, catalogues and point-of-sale/wide-format display continue to face pressure from the broader move of readers and advertisers to online channels, and from cost-conscious customers reducing discretionary print spend. Commercial printing – newsletters, manuals and business forms – has seen a similar shift. This has led to consolidation in the industry, with weaker or under-capitalised service providers exiting and creating room for well-run players to gain share.

Some leading printing companies are responding by investing in digital printing technology that supports shorter runs and greater customisation, and by broadening their offering beyond conventional print. The Company continues to monitor these trends and assess where its own capacity and capabilities can be redirected to capture demand as it evolves.

INDUSTRY STRUCTURE AND DEVELOPMENT

The Company is actively considering expansion, to support its growth plans, long-term working capital and general corporate purposes, and to pursue the main objects of the Company as stated in its Memorandum of Association (MOA).

OPPORTUNITIES, OUTLOOK AND THREATS

The growth of the Company is subject to the opportunities and threats applicable to the industry from time to time. The Company has a risk management policy in place for the assessment and treatment of such risks, and does not foresee any major threat to its growth

or market share in the coming years. The existing capacity should take care of the Company's requirements for at least the next four to five years.

The Company is taking steps to restart its business and expects a better outlook in the coming years. The major near-term threat for the Company is that it does not presently have any funds.

SEGMENT-WISE PERFORMANCE

The Company's business activities during the year could not generate any income. Therefore, the requirement of segment-wise reporting is not applicable.

RISKS AND CONCERNS

Your Company is taking adequate measures to safeguard against risks and concerns.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

Your Company has been maintaining an adequate internal control system commensurate with the size and nature of its business.

HUMAN RESOURCES POLICIES

The Company considers human resources as its most valuable asset, among all other assets of the Company. Envisaging future expansion, the Company's policy is to develop talent by providing employees the opportunity to grow within the organisation.

CAUTIONARY STATEMENT

Due to unfavourable market conditions, your Company is facing profitability challenges. However, your management is making optimum efforts to minimise overheads and reduce costs.

FINANCIAL MANAGEMENT AND FINANCIAL PERFORMANCE

The Company is in the process of financial restructuring, which will help it better reflect operational efficiency and improvements in future years, and better reflect true shareholder value. This is expected to have a positive impact on key financial ratios such as Net Profit Margin, Return on Capital Employed and Return on Net Worth, among others.

ENVIRONMENTAL ISSUES

As the Company does not carry on any manufacturing activity, matters relating to the production of harmful gases and liquid effluents are not applicable.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS

Not applicable, since there is no significant change.

(i) Debtors Turnover: NA
(ii) Inventory Turnover: NA
(iii) Interest Coverage Ratio: NA

(iv) Current Ratio: 0.92
(v) Debt Equity Ratio: 0.75
(vi) Operating Profit Margin (%): NA
(vii) Net Profit Margin (%): NA
or sector-specific equivalent ratios, as

DISCLOSURE OF ACCOUNTING TREATMENT

Not applicable, since no treatment different from that prescribed in an Accounting Standard has been followed.

STATUTORY COMPLIANCES

Being a responsible legal entity, the Company has duly complied with all applicable regulatory requirements during the year under review.

CAUTION

Statements in this report describing the Management's expectations, estimates, projections, objectives, intentions and assumptions are forward-looking statements. Words such as "expects," "anticipates," "plans," "believes," "scheduled," "estimates" and similar expressions are intended to identify forward-looking statements, including but not limited to projections of revenues, earnings, segment performance and cash flows. These statements are made pursuant to the Companies Act, 2013, securities laws and other applicable statutes, rules and regulations as amended from time to time. They are not guarantees of future performance and involve risks and uncertainties that are difficult to predict; actual results and trends may therefore differ materially from what is forecast, whether expressed or implied.

The Company does not undertake any obligation to update or publicly release any revisions to forward-looking statements to reflect events, circumstances or changes in expectations after the date of this report.

For and on behalf of the Board

Inland Printers Limited

Sd/-

Bhavesh Ramanlal Patel
Director

DIN: 07144964

Sd/-

Kishor Krushna Sorap
Whole Time Director

DIN: 08194840

Place: Mumbai
Date: 07/10/2026

DECLARATION OF COMPLIANCE WITH CODE OF CONDUCT AS REQUIRED PURSUANT TO SCHEDULE V OF SECURITIES & EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

I, Bhavesh Ramanlal Patel as director and CFO of the Company, hereby declare that, all the Members of the Board and Senior Management Personnel have confirmed their compliance with the Code of Conduct, as applicable to them, for the year ended March 31, 2026.

For & on behalf of the board
For Inland Printers Limited

Sd/-

Bhavesh Ramanlal Patel
Director and CFO
DIN: 07144964

Place: Mumbai
Date: 07/10/2026

CFO CERTIFICATION

COMPLIANCE CERTIFICATE UNDER REGULATION 17(8) OF SEBI (LODR) REGULATION, 2015

1. I, **Bhavesh Ramanlal Patel**, Director and Chief Financial Officer of Inland Printers Limited, have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2026 and that to the best of my knowledge and belief:

   a) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b) These statements together present a true and fair view of the listed entity's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate of the Company's code of conduct.

3. I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies.

4. I have indicated to the Auditors and the Audit Committee

   a) Significant changes in internal control over financial reporting during the year;
   b) Significant changes in accounting policies during the year and that the same have been disclosed in the Notes to the financial statements; and
   c) Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

For & on behalf of the board
For Inland Printers Limited

Sd/-

Mr. Bhavesh Ramanlal Patel
Director & CFO
DIN: 07144964

Place: Mumbai
Date: 07/10/2026

Disclosures with respect to demat suspense account/ unclaimed suspense account

I, Bhavesh Patel as Director and CFO of the Company, hereby declare that there are no shares in the demat suspense account or unclaimed suspense account, hence this disclosure is not applicable to us.

For & on behalf of the board
For Inland Printers Limited

Sd/-

Bhavesh Ramanlal Patel
Director and CFO
DIN: 07144964

Place: Mumbai
Date: 07/10/2026

Disclosures with respect to demat suspense account/ unclaimed suspense account

I, Bhavesh Patel as Director and CFO of the Company, hereby declare that there are no shares in the demat suspense account or unclaimed suspense account, hence this disclosure is not applicable to us.

For & on behalf of the board
For Inland Printers Limited

Sd/-

Bhavesh Ramanlal Patel
Director and CFO
DIN: 07144964

Place: Mumbai
Date: 07/10/2026

YRKDAJ & ASSOCIATES LLP .
Chartered Accountants

| 612, Rajhans Helix-3,
| LBS Marg, Ghatkopar- (W)
| Mumbai- 400086
| Email id :cateam@yrkdaj.com
| LLPIN -AAM-3596

INDEPENDENT AUDITOR'S REPORT

To the members of Inland Printers Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **Inland Printers Limited** (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit matters

Key Audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion there on, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters that need to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably

knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work; and to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 (the "Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.

2. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with read with Companies (Indian Accounting Standards) Rules, 2015, as amended;

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

   Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance

with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

iii. In view of there being no amounts required to be transferred to the Investor Education and Protection Fund for the year under audit, the reporting under this clause applicable.

A. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kinds of funds) by the Company to or in any other person or entity, including foreign entity ("intermediaries"), with the understanding , whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (" Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries:

B. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (" Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (" Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

C. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (I) of Rule 11(e), as provided under (A) and (B) above, contain any material misstatement.

3. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the

course of our audit we did not come across any instance of audit trail feature being tampered with.

As provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2024, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2026.

For **YRKDAJ and Associates LLP**
Chartered Accountants
Firm's Registration No. W100288

Sd/-

Krunal C. Suchak
Partner
Membership No. 143817
Place: Mumbai
Date: 26th May, 2026
UDIN: 26143817LNBVRD3876

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

With reference to paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Inland Printers Limited ("the Company") of even date, we report the following:

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. The Company does not have any PPE and hence reporting under clause 3(i) of the Order is not applicable.

ii. (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.
(b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. On the basis of the information and explanations furnished to us and based on the books of accounts and financial statements of the Company, the Company has not made investments in, provided any guarantee or security or granted any loans or stood guarantor or provided any security to any other entity during the year. Hence reporting under Clause 3(iii) of the Order is not applicable.

iv. The Company has not granted any loans, investments made and guarantees and securities provided covered under the provisions of Section 185 and 186 of the Companies Act, 2013 and hence reporting under clause 3(iv) of the Order is not applicable.

v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. The maintenance of cost records has not been specified by the Central Government under sub- section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:
(a) Undisputed statutory dues including Goods and Services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess have been regularly deposited by the company with the appropriate authorities in all cases during the year, except Professional tax.

Statement of Arrears of Statutory Dues Outstanding for More than Six Months

Name of the Statute	Nature of the Dues	Amount (Rs.)	Date of Payment	Remarks, if any
Maharashtra State Tax on Professions, Trades, Calling and Employment Act, 1975	Professional Tax - Employees	Rs. 20,500	-	Company is in the process of applying for registration under the said statute.
Maharashtra State Tax on Professions, Trades, Calling and Employment Act, 1975	Professional Tax - Company	Rs. 15,000	-	Company is in the process of applying for registration under the said statute.

(b) According to the information and explanations given to us, no disputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

ix. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.

(f) The Company has not raised any loans during the year and hence reporting on clause

3(ix)(f) of the Order is not applicable.

x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) During the company has not received any whistle blower complaints hence reporting under clause 3(xi)(c) of the Order is not applicable.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly

reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has incurred cash losses during the financial year amounting to Rs. 36,48,097/-. In the immediately preceding year, the Company had incurred cash losses amounting to Rs. 14,89,433/-.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. During the year Section 135(1) of the Act is not applicable to the company, hence reporting under clause 3(xx)(a) of the Order is not applicable.

xxi. During the year, there are no remarks by the respective auditor of the Company to be included in the Consolidated Financial Statement, hence clause 3(xxi) of the order is not applicable.

For **YRKDAJ and Associates LLP**
Chartered Accountants
Firm's Registration No. W100288

Sd/-

Krunal C. Suchak
Partner
Membership No. 143817
Place: Mumbai
Date: 26th May, 2026
UDIN: 26143817LNBVRD3876

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Inland Printers Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 (the "Act")

1. We have audited the internal financial controls over financial reporting of **Inland Printers Limited** (the "Company") as of March 31, 2026 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide

a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For **YRKDAJ and Associates LLP**
Chartered Accountants
Firm's Registration No. W100288

Sd/-

Krunal C. Suchak
Partner
Membership No. 143817
Place: Mumbai
Date: 26th May, 2026
UDIN: 26143817LNBVRD3876

Inland Printers Limited
Statement of Asset and liability as on 31/3/2026

(Amt. in Lac)

Particulars	Note No.	As At March 31, 2026	As At March 31, 2025
Assets			
Non-Current Assets			
Intangible Assets	2	0.22	0.35
Deferred Tax Assets		0.42	0.46
Other Non-Current Assets	3	150.00	300.00
Current Assets			
Financial Assets			
Cash and Cash Equivalents	4	3.27	2.59
Short term Loans and Advances	5	96.50	-
Other Current assets	6	1.34	1.16
Total Assets		**251.76**	**304.56**
Equity and Liabilities			
Equity			
Equity Share Capital	7	502.96	502.96
Other Equity	8	(361.21)	(324.60)
Total Equity		**141.75**	**178.36**
Current Liabilities			
Short term Loans and Advances	9	106.63	117.08
Other Financial Liabilities	10	0.74	5.69
Other Current Liabilities	11	2.65	3.42
Total Current Liabilites		**110.01**	**126.20**
Total Equity and Liabilities		**251.76**	**304.56**

Basis of preparation, measurement and significant accounting policies 1

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date
For Yrkdaj and Associates LLP
Chartered Accountants
Firm Registration No. W100288

for and on behalf of Board of Directors

Sd/-

Krunal Suchak
Partner
M. No. 143817
Mumbai
Date : 26th May, 2026

Sd/-

Kishor Sorap
Wholetime Director
DIN: 08194840

Sd/-

Bhavesh Patel
Director & CFO
DIN: 07144964

Sd/-

Krishana Sharma
Company Secretary
Mem. No. A40185

Inland Printers Limited
Statement of Profit and Loss for the period ended March 31, 2026

(Amt. in Lac)

Particulars	Note No.	Period ended 31st March, 2026	Period ended 31st March, 2025
Revenue			
Revenue from Operations		-	-
Other Income	12	1.67	24.13
Total Revenue		**1.67**	**24.13**
Expenses			
Employee Benefits Expense	13	12.77	12.82
Finance Cost	14	11.83	10.08
Depreciation		0.13	0.13
Other Expenses	15	13.51	16.07
Total Expenses		**38.25**	**39.10**
Profit/(Loss) Before Tax		**(36.58)**	**(14.98)**
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		(0.03)	(0.05)
Profit/(Loss) For The Year (A)		**(36.62)**	**(15.03)**
Other Comprehansive Income		-	-
Other Comprehensive Income for the year (B)		-	-
Total Comprehensive Income for the year (A+B)		**(36.62)**	**(15.03)**
Earnings per equity share of face value of Rs. 10/-each			
Basic and Diluted (Rs.)	19	(0.74)	(0.30)
Basis of preparation, measurement and significant accounting policies	1		

The accompanying notes form an integral part of the Financial Statements.

As per our report of even date
For Yrkdaj and Associates LLP
Chartered Accountants
Firm Registration No. W100288

Sd/-

Krunal Suchak
Partner
M. No. 143817
Mumbai
Date : 26th May, 2026

for and on behalf of Board of Directors

Sd/-

Kishor Sorap
Wholetime Director
DIN: 08194840

Sd/-

Bhavesh Patel
Director & CFO
DIN: 07144964

Sd/-

Krishana Sharma
Company Secretary
Mem. No. A40185

Inland Printers Limited
Cash Flow Statement for the period ended March 31, 2026

(Amt. in Lac)

Particular	Period ended 31st March, 2026	Period ended 31st March, 2025
A. **Cash Flow form Operating Activities**		
a) Net Profit / (Loss) before Tax and Extraordinary Items	(36.58)	(14.98)
Adjustment for :	-	-
Depreciation	0.13	0.13
	-	-
b) Operating Profit/ (Loss) before Working Capital Changes	**(36.45)**	**(14.84)**
Adjustment for :		
Increase/(decrease) in Other Financial Liabilities	(4.95)	(5.18)
Increase/(decrease) in Other Current Assets, Loans & Advances	(96.68)	0.22
Increase/(decrease) in Other Current Liabilities	(0.78)	1.62
Cash Generated from Operations	(138.86)	(18.19)
Income Tax (Paid)/Refund	-	-
Net Cash from / (Used in) Operating Activities	**(138.86)**	**(18.19)**
B. **Cash Flow from Investing Activities**		
Purchase of fixed assets	-	-
Advance for Capital Goods	150.00	-
Net Cash from / (Used in) Investing Activities	**150.00**	**-**
C. **Cash flow from Financial Activities**		
Proceeds from issuance of Share Capital	-	-
Proceeds from borrowings	(10.45)	16.07
Net Cash from / (Used in) Financial Activities	**(10.45)**	**16.07**
Net Increse / (Decrease) in Cash and Cash Equivalents	0.69	(2.12)
Cash and Cash Equivalents Opening Balance	2.59	4.71
Cash and Cash Equivalents Closing Balance	**3.27**	**2.59**

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

2. Previous Year's figure have been regrouped/ rearranged, wherever necessary, to correspond with the current year's classification/disclosure.

As per our report of even date
For Yrkdaj and Associates LLP
Chartered Accountants
Firm Registration No. W100288

Sd/-

Krunal Suchak
Partner
M. No. 143817
Mumbai
Date : 26th May, 2026

for and on behalf of Board of Directors

Sd/-

Kishor Sorap
Wholetime Director
DIN: 08194840

Sd/-

Bhavesh Patel
Director & CFO
DIN: 07144964

Sd/-
Krishana Sharma
Company Secretary
Mem. No. A40185

Inland Printers Limited
Statement of Changes in Equity for the period ended March 31, 2026

(Amt. in Lac)

A.	Equity Share Capital	As at March 31, 2026	As at March 31, 2025
	Balance at the beginning of the reporting year	502.96	502.96
	Add in Equity Share capital during the year	-	-
	Balance at the end of the reporting year	**502.96**	**502.96**

B.	Other Equity	Reserves and Surplus	Items of Other Comprehensive Income (OCI)	
		Retained Earnings Rupees	Equity instruments through OCI Rupees	Total Rupees
	Balance as at March 31, 2024	(309.57)	-	(309.57)
	Profit/(Loss) for the year	(15.03)		(15.03)
	Other comprehensive income for the year		-	-
	Balance as at March 31, 2025	**(324.60)**	**-**	**(324.60)**
	Balance as at March 31, 2025	(324.60)	-	(324.60)
	Profit/(Loss) for the year	(36.62)		(36.62)
	Other comprehensive income for the year		-	-
	Balance as at March 31, 2026	**(361.21)**	**-**	**(361.21)**

As per our report of even date
For Yrkdaj and Associates LLP
Chartered Accountants
Firm Registration No. W100288

Sd/-

Krunal Suchak
Partner
M. No. 143817
Mumbai
Date : 26th May, 2026

for and on behalf of Board of Directors

Sd/- Sd/-

Kishor Sorap **Bhavesh Patel**
Wholetime Director Director & CFO
DIN: 08194840 DIN: 07144964

Sd/-

Krishana Sharma
Company Secretary
Mem. No. A40185

Inland Printers Limited

Note 1

I Company Formation:

The Company was incorporated as a public limited company on 3rd November, 1978. The Company is engaged in E-commerce activity relating to printing business. The equity shares of the Company are listed at the Bombay Stock Exchange (BSE).

II Basis of Preparation, Measurement and Significant Accounting Policies

(A) Basis of preparation of Financial Statements

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by the Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

(B) Key Accounting Estimates and Judgements

The preparation of the financial statements requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates. The estimates and judgements used in preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

Current /Non Current Classification

Any asset or liability is classified as current if it satisfies any of the following conditions:

(i) the asset/liability is expected to be settled/realised in the Company's normal operating cycle

(ii) the asset is intended for sale or consumption

(iii) the asset/liability is held primarily for the purpose of trading

(iv) the asset/liability is expected to be realised/settled within twelve months after the reportiong period.

(v) the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for atleast twelve months after the reporting date.

(vi) in the case of a liability ,the Company does not haveunconditional right to defer settlement of the liability for atleast twelve months after reporting date.

All other assets and liabilities are classified as non -current

(C) Significant Accounting Policies

i Statement of Compliances with Indian Accounting Standards (Ind AS)

The financial statements of the Company comply in all material aspects with IND AS notified under Section 133 of the Companies Act, 2013, [Companies (Indian Accounting Standards) Rules, 2015 (as amended)] and other applicable laws.

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values

ii Basis of Preparation and Presentation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values

iii Property, Plant and Equipment

Property, plant and equipment are stated at cost, less accumulated depreciation and impairment, if any. Costs comprises purchase price and any attributable cost of bringing the assets to its working condition for its intended use. The cost of property, plant and equipment acquired in a business combination is recorded at fair value on the date of acquisition.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on De-recognition of the asset is included in the Statement of Profit or Loss when the asset is derecognised.

Inland Printers Limited

iv Depreciation on property, plant and equipment has been provided on Straight Line Method over their useful lives. Estimated useful lives of the assets are as below:

Property, Plant and Equipment	Number of Years
Plant and Equipment	15 years
Office Equipment	5 years
Furniture, Fixture and other Fittings*	7 years
Leasehold Improvement*	Lease term or 7 years, whichever is lower
Vehicle	8 years
Computers (End User Device)	3 years
Computers (Other than End User Device)	6 years

*Based on technical evaluation, the management believes that the useful lives as given above best represent the period over which management expects to use these assets. Hence, the useful lives for these assets is different from the useful lives as prescribed under Part C of Schedule II of the Companies Act 2013.

The residual values, estimated useful lives and methods of depreciation are reviewed at the end of each reporting period and the effect of any changes in estimate is accounted for prospectively.

v Intangible Assets

Intangible Assets are carried at acquisition cost less accumulated amortisation and accumulated impairment losses, if any. Acquisition cost includes Information system related Costs as well as costs incurred for enhancement and improvements. Amortisation is recognised on a straight line basis over their estimated useful lives. The estimated useful life and amortisation method are reviewed at the end of each reporting period and the effect of any changes in estimates is accounted for prospectively.

Estimated useful lives of the Intangible assets are as follows:

Intangible Assets	Useful lives
Computer Software	6 years
License Rights	Over the period of License

vi **Revenue Recognition:**

Rendering of services

Revenue from a contract to provide services is recognised as they are rendered based on arrangements with the customers.

vii Leases

The Company as a lessee

The Company's Lease assets classes primarily consist of leases for Buildings (Leased Stores). The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use asset ("ROU" and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The right-of-use assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated from the commencement date on a straight-line basis over the shorter of the lease term and useful life of the underlying asset. Right of use assets are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the Cash Generating Unit (CGU) to which the asset belongs.

The lease liability is initially measured at amortized cost at the present value of the future lease payments. The lease payments are discounted using the interest rate implicit in the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of these leases. Lease liabilities are remeasured with a corresponding adjustment to the related right of use asset if the Company changes its assessment if whether it will exercise an extension or a termination option.

Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows.

The Company as a lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

When the Company is an intermediate lessor, it accounts for its interests in the head lease and the sublease separately. The sublease is classified as a finance or operating lease by reference to the right-of-use asset arising from the head lease.

For operating leases, rental income is recognised on a straight line basis over the term of the relevant lease.

Inland Printers Limited

viii Taxation:

Income Taxes:

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to a business combination or to an item which is recognised directly in equity or in other comprehensive income.

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

Deferred tax is recognised in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off corresponding current tax assets against current tax liabilities; and the deferred tax assets and the deferred tax liabilities relate to income taxes levied by the same taxation authority.

Minimum Alternate Tax (MAT) credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

ix Earnings Per Share:

Basic EPS is arrived at based on net profit after tax available to equity shareholders to the weighted average number of equity shares outstanding during the year.
The diluted EPS is calculated on the same basis as basic EPS, after adjusting for the effects of potential dilutive equity shares unless impact is anti-dilutive.

x Borrowing costs

Borrowing costs that is directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.
All other borrowing costs are recognised in the statement of profit or loss in the period in which they are incurred.

xi Employee benefits

Short term employee benefits

All employee benefits payable wholly within twelve months from reporting date are classified as short term employee benefits. Benefits such as salaries, wages, short-term compensated absences, performance incentives and the expected cost of bonus etc. are recognised as an expense at the undiscounted amount in statement of profit and loss for the period in which the related service is rendered.

Post-employment defined contribution benefits

Payment to defined contribution plans such as provident fund, employee state insurance etc. are recognised as expense when employees have rendered services entitling them to such contributions. Company has no further payment obligations once the contributions have been paid.

Post-employment defined benefit benefits

Cost of post-employment benefit plans such as gratuity are recognised as an expense in the statement of profit and loss for the period in which the employee has rendered services. The expense is recognised at the present value of the amounts payable determined using projected unit credit method, with actuarial valuation techniques at the end of each annual reporting period. Service cost (including current service cost, past service cost) and interest expense are recognised in the statement of profit and loss. Gains and losses through re-measurements of the net defined benefit liability are recognised in other comprehensive income. The effect of any plan amendments are recognised in statement of profit and loss.

Other long term employee benefit

Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date. Cost of other long term benefits are determined using projected unit credit method, with actuarial valuation techniques at the end of each annual reporting period and the cost (including re-measurement) is recognised in statement of profit and loss.

xii Inventories

Inventories are stated at the lower of cost and net realisable value. Costs of inventories are determined on weighted average basis. Cost of inventories comprise of cost of purchase, cost of conversion and other related cost incurred in bringing the inventories to their present location and condition.

xiii Foreign currencies

Indian rupees (₹) is the functional currency of the Company. In preparing these financial statements, transactions in currencies other than the functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated. Exchange differences on monetary items are recognised in statement of profit and loss in the period in which they arise except for exchange differences which are regarded as an adjustment to interest cost as per policy on borrowing cost.

Inland Printers Limited

xiv Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date. If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessments of the time value of money and the risks specific to the obligation. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Contingent assets are neither recognized nor disclosed except when realisation of income is virtually certain, related asset is disclosed. When the Company expects some or all of a provision to be reimbursed, reimbursement is recognized as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of profit and loss net of any reimbursement.

xv Financial instruments

Classification as financial liability or equity

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial assets and financial liabilities- Initial recognition.

Financial instruments comprise of financial assets and financial liabilities. Financial assets primarily comprise of investments, loans, deposits, trade receivables and cash and bank balances. Financial liabilities primarily comprise of borrowings, trade and other payables and financial guarantee contracts.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition of financial assets/ issue of financial liabilities are added to the fair value of the financial assets/ subtracted from fair value of financial liabilities on initial recognition, except for financial asset/ liability is subsequently measured at fair value through profit or loss.

Subsequent measurement

Financial assets and financial liabilities at amortised cost

After initial recognition all financial assets (other than investment in equity instruments and derivative instruments) are subsequently measured at amortised cost using the effective interest method. All financial liabilities (other than derivative liabilities), subsequently after initial recognition, are measured at amortised cost using effective interest method. The Company has not designated any financial asset or financial liability as fair value through profit or loss (“FVTPL”).

Financial assets and financial liabilities at FVTPL

All derivative assets and derivative liabilities are always measured at FVTPL with fair value changes is being recognised in statement of profit and loss.

Investment in equity instruments either at FVTPL or FVTOCI

Investment in equity instruments are measured at FVTPL with fair value changes is being recognised in statement of profit and loss. However, on initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the ‘Reserve for equity instruments through other comprehensive income’. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

Financial guarantee obligation

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

After initial recognition of financial guarantee obligation at fair value, the Company subsequently measured it at the higher of:

- Amount of loss determined in accordance with impairment requirement under Ind AS 109 (see policy on impairment of financial asset); and
- The amount initially recognised less, when appropriate, the cumulative income recognised.

Impairment of financial asset

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, trade receivables and other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial asset has increased significantly since initial recognition. If the credit risk on a financial asset has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses.

For trade receivables, the Company measures the loss allowance at an amount equal to lifetime expected credit losses.

De-recognition of financial asset

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party.

Inland Printers Limited

xvi Operating segment

The management views the Company's operation as a single segment engaged in E-Commerce activity relating to Printing Business . Hence there is no separate reportable segment under Ind AS 108 'Operating segment'.

xvii Key sources of estimation uncertainty and critical accounting judgements

In the course of applying the accounting policies, the Company is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future period, if the revision affects current and future periods.

Key sources of estimation uncertainty

Useful lives of property, plant and equipment

Management reviews the useful lives of property, plant and equipment at least once a year. Such lives are dependent upon an assessment of both the technical lives of the assets and also their likely economic lives based on various internal and external factors including relative efficiency and operating costs. Accordingly, depreciable lives are reviewed annually using the best information available to the Management.

Impairment of property, plant and equipment, investment in subsidiaries, joint ventures and associates

Determining whether the assets are impaired requires an estimate in the value in use of cash generating units. It requires to estimate the future cash flows expected to arise from the cash generating units and a suitable discount rate in order to calculate present value. When the actual cash flows are less than expected, a material impairment loss may arise.

Provisions, liabilities and contingencies

The timing of recognition of provision requires application of judgement to existing facts and circumstances which may be subject to change

Fair value measurements

Some of the Company's assets and liabilities are measured at fair value for financial reporting purposes. In estimating the fair value of an asset or a liability, the Company uses market-observable data to the extent it is available. Where Level 1 inputs are not available, the Company engages third party qualified valuers to perform the valuation.

The management works closely with the qualified external valuers to establish the appropriate valuation techniques and inputs to the model. A degree of estimate is required in establishing fair values.

Inland Printers Limited
Statement of Changes in Equity for the period ended March 31, 2026

(Amt. in Lac)

Note No.	Particulars	As At March 31, 2026	As At March 31, 2025
(3)	**Non-Current Assets**		
	Advance for Capital Goods	150.00	300.00
		150.00	**300.00**
(4)	**Cash and Cash Equivalents**		
	--Cash on Hand	0.34	0.34
	--Balance with Bank in Current Account	2.93	2.25
		3.27	**2.59**
(5)	**Short-Term Loans and Advances**		
	Advance to suppliers	96.50	-
		96.50	**-**
(6)	**Other Current assets**		
	Prepaid Expenses	0.18	0.16
	TDS Receivable	0.17	-
	Rent Deposit	1.00	1.00
		1.34	**1.16**
(7)	**Equity Share Capital**		
	Authorised :		
	1,00,00,000 Equity Shares of Rs.10/- each	1,000.00	1,000.00
	Issued, Subscribed and Paid-up:		
	49,43,760 Shares of Rs.10 each	494.38	494.38
	Add: Amount paid-up on 1,71,700 of Rs. 10 each Partly paid of 5 each	8.59	8.59
	Add: Issued during the year	-	-
		502.96	**502.96**

The Company has one class of equity shares having a par value of Rs. 10/- per share (PY Rs 2/- per share). Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Shares in the Company held by each shareholders holding more than 5% shares:

No. of Shareholders each holding more than 5% of the share capital	**No. of Shares Held (Percentage of holding)**	**No. of Shares Held (Percentage of holding)**
Kirankumar Patel	6.70 (13.55%)	6.70 (13.55%)

Inland Printers Limited
Statement of Changes in Equity for the period ended March 31, 2026

(Amt. in Lac)

Note No.	Particulars	As At March 31, 2026	As At March 31, 2025
(8)	**Other Equity**		
	Refer Statement of Changes in Equity for detailed movement in Other Equity balance.		
	Summary of Other Equity balance:		
	Retained Earnings	(361.21)	(324.60)
	Items of Other Comprehensive Income		
	- Fair value of Equity Instruments through OCI	-	-
		(361.21)	**(324.60)**
(9)	**Short term Loans and Advances**		
	Loans from Others	106.63	117.08
	Interest @ 12% payable on a loan Transerve Advisors Private Limited		
	Interest @ 10% payable on a loan Shubham Dealmark Private Limited		
		106.63	**117.08**
(10)	**Other Current Financial Liabilities**		
	Other Payables	-	1.28
	Salary Payable	0.74	4.42
		-	-
		0.74	**5.69**
(11)	**Other Current Liabilities**		
	Audit Fees Payable	1.25	1.47
	Statutory dues payable	1.10	1.35
	Provision for Expenses	0.30	0.61
	Provision for Tax	-	-
		2.65	**3.42**
(12)	**Other Income**		
	VAT Refund	-	24.13
	Interest Income on Loan	1.67	-
		1.67	**24.13**
(13)	**Employee Benefit Expenses**		
	Salary	12.77	12.82
		12.77	**12.82**
(14)	**Finance Cost**		
	Interest	11.83	10.08
		11.83	**10.08**
(15)	**Other Expenses**		
	Audit Fees	0.74	0.59
	Legal and Professional Fees	3.46	4.66
	Depository Fees	0.54	0.73
	Listing and other expenses	4.57	4.86
	Rent	2.56	4.09
	Electricity Expenses	0.31	0.08
	Travelling Expenses	-	0.03
	Internet Charges	0.09	0.05
	Repairs & Maintenance	0.04	-
	Brokerage & Commission	-	-
	Profession Tax	0.03	0.03
	Miscellaneous Expenses	1.17	0.95
		13.51	**16.07**

Inland Printers Limited

Note 2 **Property, Plant and Equipment and Depreciation as on March 31, 2026**

Intangible Assets (Amt. in Lac)

Name of the Asset	Gross Block				Amortization				Net Block	
	As at April 01, 2025	Additions	Deletions/ Adjustment	As At March 31, 2026	As at April 01, 2025	Dep for the year	Deletions/ Adjustment	As At March 31, 2026	As At March 31, 2026	As At March 31, 2025
Goodwill	-	-	-	-	-	-	-	-	-	-
Software	0.71	-	-	0.71	0.35	0.13	-	0.49	0.22	0.35
Current Year	**0.71**	**-**	**-**	**0.71**	**0.35**	**0.13**	**-**	**0.49**	**0.22**	**0.35**
Previous Year	0.71	-	-	0.71	0.22	0.13	-	0.35	0.35	0.49

Inland Printers Limited
Statement of Changes in Equity for the period ended March 31, 2026

(16) Estimated amount of Contract to be executed (Net of Advances) Rs.150/- (March 31, 2025: Rs.300/-)

(17) Contingent Liabilities not provided for NIL (2025: NIL)

(18) **Related Party Disclosures**

i. List of Related Parties with whom transaction have taken place & Relationship.

	Name of the Related Party	Relationship
	Key Management Personnel	
a.	Mr. Bhavesh Patel	Wholetime Director cum CFO
b.	Mr. Kishor Sorap	Wholetime Director
c.	Ms. Krishana Sharma	Company Secretary & Compliance Officer, Appointed w.e.f. 09.01.2025

ii. Transaction with Related Parties during the year :-

		2025-26 (Amt. in Lac)	2024-25 (Amt. in Lac)
a.	**Key Management Personnel**		
	Loans taken	-	-
	Managerial Remuneration	9.75	9.00
	Paid to Company Secretary	3.02	3.82

iii. Balance outstanding at the year end is as under :

a.	**Key Management Personnel**		
	Payable	0.74	4.42

(19)

	Earnings Per Share (EPS)	**2025-26**	**2024-25**
i)	Weighted Average Number of Equity Shares outstanding during the year	49,43,760	49,43,760
ii)	Net Profit/(Loss) after tax available for Equity Shareholders (Rs.)	(36.62)	(15.03)
iii)	Basic and Diluted Earnings Per Share (Rs.)	(0.74)	(0.30)
iv)	Nominal Value Per Share (Rs.)	10	10

(20)

	Key Financial Ratios	**2025-26**	**2024-25**
i)	Current Ratio	0.92	0.03
ii)	Debt-Equity Ratio	0.75	0.66
iii)	Return on Equity Ratio	(0.26)	(0.08)
iv)	Inventory turnover ratio	NA	NA
v)	Return on Capital employed	(0.26)	(0.08)
vi)	Trade Receivables turnover ratio	NA	NA
vii)	Trade payables turnover ratio	NA	NA
viii)	Net capital turnover ratio	NA	NA

Current Ratio: Decrease in Current Assets as compare to previous year due to reduction in balance with bank in current account due to utilisation for purchase / advance for fixed assets.

Debt - Equity Ratio: is Increased due to increase in unsecured loan.

Note: As the company has no operations, these ratios are not comparable.

(21) There are No Foreign Exchange transactions in the current year (2025: Rs.NIL)

(22) The Company did not have any Transactions with companies struck off under section 248 of the Companies Act 2013 and Section 560 of The Companies Act, 1956 during the year.

Inland Printers Limited
Statement of Changes in Equity for the period ended March 31, 2026

(23) The Company has not received any intimation from Suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence the disclosure, if any, relating to amounts unpaid as at the year end together with interest paid/payable as required under the said Act have not been given.

(24) **Scheme of Arrangement**

During the year under review the proposed Scheme of Amalgamation between the Parthiv Corporate Advisory Pvt Ltd ("Transferor Company) and Inland Printers Limited ("Transferee Company") was filed before the National Company Law Tribunal, Mumbai on receipt of In- Principal approval from BSE Ltd ("BSE") on 2nd November, 2023.

Thereafter the Scheme was approved by the shareholders and creditors of the Company in a separate meeting held on 27th March, 2024 as per the directions of the National Company Law Tribunal, Mumbai ("NCLT") vide their order dated 13th February, 2024.

The Company Scheme Petition is admitted by the NCLT is now pending before the NCLT for final hearing and disposal. The Appointed date of the Scheme is 1st January, 2023.

(25) **Segment Reporting**

The Company is exclusively engaged in providing E-commerce activity relating to printing business The business segment constitutes one single primary segment in the context of Indian Accounting Standard 108 on Segment Reporting notified by the Companies Accounting Standard Rules 2006 (as Amended).

(26) No Transaction to report against the following disclosure requirement as notified by MCA pursuant to amended schedule III:

a Crypto currency and virtual currency
b Benami Property held under Prohibition of Benami Transactions Act 1988 and rules made thereunder
c Registration of charges or Satisfaction with registrar of Companies
d Relating to borrowed funds:
i) Willful defaulter
ii) Utilization of borrowed funds and share premium
iii) Borrowing obtained on the basis of security of current assets
iv) Discrepancy in utilization of borrowings
v) Current maturity of Long-Term Funds

(27) **Previous year figures**
Previous Year's figures have been regrouped/reclassified, wherever necessary, to correspond with the current year's classification/disclosures.

As per our report of even date
For Yrkdaj and Associates LLP
Chartered Accountants
Firm Registration No. W100288

Sd/-

Krunal Suchak
Partner
M. No. 143817
Mumbai
Date : 26th May, 2026

for and on behalf of Board of Directors

Sd/-

Kishor Sorap
Wholetime Director
DIN: 08194840

Sd/-

Bhavesh Patel
Director & CFO
DIN: 07144964

Krishana Sharma
Company Secretary
Mem. No. A40185